



DEER MOUNTAIN FIRE PROTECTION DISTRICT

RESOLUTION NO. 20240221-01

RESOLUTION TO ADOPT BUDGET

WHEREAS, the Board of Directors (“Board”) of Deer Mountain Fire Protection District (“District”) has appointed a budget committee to prepare and submit a proposed 2024 budget to the Board at the proper time; and

WHEREAS, such budget committee has submitted the proposed budget to the Board on or before the 29th day of January, 2024 for its consideration; and

WHEREAS, upon due and proper notice, published in accordance with law, the budget was open for inspection by the public at a designated place, and a public hearing was held on the 21st day of February, 2024, and interested electors were given the opportunity to file or register any objections to the budget; and

WHEREAS, the budget has been prepared to comply with all terms, limitations and exemptions, including, but not limited to, enterprise, reserve transfer and expenditure exemptions, under Article X, Section 20 of the Colorado Constitution (“TABOR”) and other laws or obligations which are applicable to or binding upon the District; and

WHEREAS, whatever decreases may have been made in the revenues, like decreases were made to the expenditures so that the budget remains in balance, as required by law.

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of Deer Mountain Fire Protection District:

1. That estimated expenditures for each fund are as follows:

General Fund: \$ 880,962.34	Total \$880962.34
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2. That estimated revenues are as follows:

<u>General Fund:</u>	
From Reserved Funds	\$290,355.00
From Medical Billing	\$31,923.34
From specific ownership tax	\$31,000.00
From general property tax	\$304,134.00
	Total \$657,412.34

3. That the budget, as submitted, amended, and herein summarized by fund, be, and the same hereby is, approved and adopted as the budget of Deer Mountain Fire Protection District for the 2024 fiscal year.

4. That the budget, as hereby approved and adopted, shall be certified by the Treasurer and/or President of the District to all appropriate agencies and is made a part of the public records of the District.

TO SET MILL LEVIES

WHEREAS, the amount of money from property taxes necessary to balance the budget for general operating expenses is \$304,134.00; and

WHEREAS, the 2024 valuation for assessment of the District, as certified by the County Assessor, is \$41,933,705.00

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of Deer Mountain Fire Protection District:

1. That for the purpose of meeting all general operating expenses of the District during the 2024 budget year, there is hereby levied a property tax, inclusive of the mill levy for refunds and abatements, of 7.992 mills upon each dollar of the total valuation for assessment of all taxable property within the District to raise \$304,134.00

2. That the Treasurer and/or President of the District is hereby authorized and directed to immediately certify to the County Commissioners of Fremont County, Colorado, the mill levy for the District as hereinabove determined and set, or as adjusted, if necessary, upon receipt of the final (December) certification of valuation from the county assessor in order to comply with any applicable revenue and other budgetary limits.

TO APPROPRIATE SUMS OF MONEY

WHEREAS, the Board of Directors of the District has made provision in the budget for revenues in an amount equal to the total proposed expenditures as set forth therein; and

WHEREAS, it is not only required by law, but also necessary to appropriate the revenues provided in the budget to and for the purposes described below, as more fully set forth in the budget, including any interfund transfers listed therein, so as not to impair the operations of District.

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of Deer Mountain Fire Protection District that the following sums are hereby appropriated from the revenues of each fund, to each fund, for the purposes stated in the budget:

General Fund: \$ 880,962.34

Total \$880,962.34

Adopted this 21st day of February 2024.

DEER MOUNTAIN FIRE PROTECTION DISTRICT

By: Rose m Abel
Board V Chairman, Rose Abel

ATTEST:

By: Gretchen Abel
Treasurer, Gretchen Abel

Deer Mountain Fire Protection District
Spring 2024 Budget

2024

	Carry Forward	\$159,000.00
Personal Property Exemption		0.00
F/D Traffic / Accident Control		0.00
Nat'l Fire Reserves for Payroll		236,600.00
Nat' l Fire Reserve for Lease		53,755.00
Nat'l Fire State Fire Payments		0.00
Gain/(Loss) on Sale of Asset		0.00
Medical Income		
VA payments		0.00
Medicare/Medicaid Payments		7,242.43
Insurance Payments		18,291.93
Patient payments		6,388.98
Medical Income - Other		0.00
Total Medical Income		<u>31,923.34</u>
Contributions Income		
Contributions,Donations,Hall Rn		
Medical Donations		0.00
GVPOA - Hall Rental		0.00
Contributions,Donations,Hall Rn - Other		550.00
Total Contributions,Donations,Hall Rn		<u>550.00</u>
Fremont County Tax		
Current & Delinq. Interest		2,000.00
Current & Delinq. tax		302,134.00
Specific Ownership ABCDF		31,000.00
Fremont County Tax - Other		0.00
Total Fremont County Tax		<u>335,134.00</u>
Grants		
Grants		64,000.00
Total Grants		<u>64,000.00</u>
Misc. Inc.& Ins. Claims etc.		0.00
Insurance Proceeds		<u>0.00</u>
Total Income		<u>721,962.34</u>
Income Plus Carry Forward		<u>880,962.34</u>
Expense		
2019 Type 3 Engine		
2019 Type 3 Engine Principal		22,298.25
2019 Type 3 Engine Interest		3,701.75
2019 Type 3 Engine - Other		0.00
Total 2019 Type 3 Engine		<u>26,000.00</u>
Building Lease		
Bldg Interest		8,088.00
Bldg Principal		19,667.00
Building Lease - Other		0.00
Total Building Lease		<u>27,755.00</u>
Reserved Funds		
Capital Improvements Account		0.00
2019 Type 3 Engine - next year		26,000.00
Station 1 Bldg Lease		27,755.00
Emergency Reserves Account		0.00
Reserved for Next Years Payroll		104,784.34
Total Reserved Funds		<u>158,539.34</u>
Payroll		
National Fire Payroll		0.00
Fire Mgmt Pay Chief Asst NFIRS		30,000.00
Wildland Payroll(Colorado)		0
Payroll Other		1,000.00
Payroll Wages		175,600.00
Payroll Taxes		30,000.00
Total Payroll		<u>236,600.00</u>
Capital Outlay		
Equipment		0.00
Generators		15,000.00
Ambul & EMS Equip		0.00

**Deer Mountain Fire Protection District
Spring 2024 Budget**

2024

Carry Forward	<u>\$159,000.00</u>
Vehicle Purchase	0.00
Capital Outlay - Other	0.00
Total Capital Outlay	<u>15,000.00</u>
State Fire Disbursements	
Lodging/Meals/Per Diem	0.00
Fire Disbursements	0.00
Total Fire Disbursements	<u>0.00</u>
Nat'l Fire Expenses	<u>5,228.00</u>
County Treasurers Fees	<u>8,500.00</u>
Director, Sec. Fees	<u>8,900.00</u>
Medical Expenses	
Medical Vehicle Expenses/maintenance	7,600.00
Medical Supplies	11,500.00
Medical Training	290.00
Medical Billing	4,000.00
Medical Expenses - Other	1,200.00
Total Medical Expenses	<u>24,590.00</u>
Administrative, & Tel. Expense	
Office Equipment	700.00
Background Checks	400.00
Bank Service Charges	0.00
Website Expenses	1,200.00
Mileage	0.00
Dues & Subscription	7,200.00
Miscellaneous	500.00
Office supplies	
Postage	2,400.00
Office supplies - Other	600.00
Total Office supplies	<u>3,000.00</u>
Phone expense	5,000.00
Administrative, & Tel. Expense - Other	0.00
Total Administrative, & Tel. Expense	<u>18,000.00</u>
Insurance	
Liability Insurance	50,000.00
Workman's Compensation	13,000.00
Insurance - Other	0.00
Total Insurance	<u>63,000.00</u>
Professional Fees	
Accounting	29,600.00
Election Expense	22,000.00
Legal Fees	10,000.00
Professional Fees - Other	500.00
Total Professional Fees	<u>62,100.00</u>
Misc. Expenses	
Communications Sta #1	
Radio Batteries	3,600.00
Radio Repairs	2,100.00
Radios	64,000.00
Communications Sta #1 - Other	3,000.00
Total Communications Sta #1	<u>72,700.00</u>
Communications Dispatch	
Dispatcher Fees and expenses	11,500.00
Total Communications Dispatch	<u>11,500.00</u>
Fire District Communications - Other	0.00
Total Fire District Communications	<u>84,200.00</u>
Station, Buildgs, Grounds	
Building Repairs	20,000.00
Janitorial	
Supplies	600.00
Labor	0.00
Janitorial - Other	500.00
Total Janitorial	<u>1,100.00</u>
Building Maintenance	<u>10,000.00</u>

Deer Mountain Fire Protection District
Spring 2024 Budget

2024

	Carry Forward	<u>\$159,000.00</u>
Security		<u>10,000.00</u>
Utilities		
Station #1		
Electricity	6,000.00	
Propane	9,000.00	
Station #1 - Other	0.00	
Total Station #1	<u>15,000.00</u>	
Station #2		
Electricity	800.00	
Propane	400.00	
Station #2 - Other	0.00	
Total Station #2	<u>1,200.00</u>	
Station #3		
electricity	0.00	
Propane	0.00	
Station #3 - Other	0.00	
Total Station #3	<u>0.00</u>	
Total Utilities	<u>16,200.00</u>	
Total Station, Buildgs, Grounds	<u>57,300.00</u>	
Fire Fighting supply		
Apparel	11,000.00	
Equipment		
Equipment Purchases	15,000.00	
Equipment Maintenance	5,000.00	
Equipment Repairs	0.00	
Equipment - Other	0.00	
Total Equipment	<u>20,000.00</u>	
Small supplies	<u>1,500.00</u>	
Total Fire Fighting supply	<u>32,500.00</u>	
Fire Prevention	<u>3,000.00</u>	
Fire Training		
Training Expense	5,000.00	
Lodging	0.00	
Miles	0.00	
Total Fire Training	<u>5,000.00</u>	
Rescue		
Equipment	<u>0.00</u>	
Total Rescue	<u>0.00</u>	
Travel & Ent	<u>0.00</u>	
Vehicles Expenses		
Truck Repairs		
Repair	10,000.00	
Repair - Other	1,000.00	
Maintenance	9,000.00	
Total Truck Repair	<u>20,000.00</u>	
Licenses and Registrations	250.00	
Fuel		
Station #1	20,000.00	
Station #2	500.00	
Fuel - Other	0.00	
Total Fuel	<u>20,500.00</u>	
Vehicle Supplies & Equipment	<u>2,000.00</u>	
Total Vehicles Expenses	<u>42,750.00</u>	
Total Expense	<u>878,962.34</u>	
Net Income	<u>2,000.00</u>	

NOTICE OF BUDGET
(Pursuant to 29-1-106, C.R.S.)

NOTICE is hereby given that a proposed budget has been submitted to the Deer Mountain Fire Protection District for the ensuing year of 2024; a copy of such proposed budget has been filed in the office of the Deer Mountain Fire Protection District at 6181 County Road 28, Cotopaxi, Colorado, where the same is open for public inspection; such proposed budget will be considered at the Regular Meeting of the Board of Directors on February 21, 2024, at 6:00 pm. The meeting will be held at 6181 County Road 28, Cotopaxi, Colorado. Any registered taxpayer within Deer Mountain Fire Protection District may inspect the proposed budget and file or register any objections thereto at any time prior to the final adoption of the budget.

Dated: January 31, 2024

Gretchen Abel Treasurer

Published: Canon City Daily Record February 7, 2024-2031426

Prairie Mountain Media, LLC

PUBLISHER'S AFFIDAVIT

County of Fremont
State of Colorado

The undersigned, Agent, being first duly sworn under oath, states and affirms as follows:

1. He/she is the legal Advertising Reviewer of Prairie Mountain Media LLC, publisher of the *Canon City Daily Record*.
2. The *Canon City Daily Record* is a newspaper of general circulation that has been published continuously and without interruption for at least fifty-two weeks in Fremont County and meets the legal requisites for a legal newspaper under Colo. Rev. Stat. 24-70-103.
3. The notice that is attached hereto is a true copy, published in the *Canon City Daily Record* in Fremont County on the following date(s):

Feb 7, 2024

Professional Fees
Other

Melissa Najera
Signature

Subscribed and sworn to me before me this

7th day of February 2024.

Shayla Najera
Notary Public

SHAYLA NAJERA
NOTARY PUBLIC
STATE OF COLORADO
NOTARY ID 20174031965
MY COMMISSION EXPIRES July 31, 2025

(SEAL)

Account: 1058197
Ad Number: 2031426
Fee: \$17.60

ENGINE 11
TYPE 3 2019

**ATTACHMENT 2
PAYMENT SCHEDULE**

RE: Schedule of Equipment No. 01, dated 1/15/2019, to Master Equipment Lease Purchase Agreement, dated as of 1/15/2019, between Community First National Bank, as Lessor, and Deer Mountain Fire Protection District, as Lessee.

Lease Number: DEECO2019-01E

Amount Financed: \$150,500.00

AMORTIZATION SCHEDULE

Payment Number	Payment Date	Payment Amount	Interest Portion	Principal Portion	Purchase Option Price
1	8/1/2019	\$2,107.20	\$3,446.05	-\$1,338.85	Not Available
2	9/1/2019	\$2,107.20	\$524.35	\$1,582.85	Not Available
3	10/1/2019	\$2,107.20	\$518.88	\$1,588.32	Not Available
4	11/1/2019	\$2,107.20	\$513.40	\$1,593.80	Not Available
5	12/1/2019	\$2,107.20	\$507.89	\$1,599.31	Not Available
6	1/1/2020	\$2,107.20	\$502.37	\$1,604.83	Not Available
7	2/1/2020	\$2,107.20	\$496.83	\$1,610.37	\$146,389.69
8	3/1/2020	\$2,107.20	\$491.27	\$1,615.93	\$144,675.91
9	4/1/2020	\$2,107.20	\$485.69	\$1,621.51	\$142,957.53
10	5/1/2020	\$2,107.20	\$480.09	\$1,627.11	\$141,234.53
11	6/1/2020	\$2,107.20	\$474.47	\$1,632.73	\$139,506.90
12	7/1/2020	\$2,107.20	\$468.83	\$1,638.37	\$137,774.62
13	8/1/2020	\$2,107.20	\$463.17	\$1,644.03	\$136,037.69
14	9/1/2020	\$2,107.20	\$457.49	\$1,649.71	\$134,296.09
15	10/1/2020	\$2,107.20	\$451.80	\$1,655.40	\$132,549.81
16	11/1/2020	\$2,107.20	\$446.08	\$1,661.12	\$130,798.84
17	12/1/2020	\$2,107.20	\$440.34	\$1,666.86	\$129,043.16
18	1/1/2021	\$2,107.20	\$434.59	\$1,672.61	\$127,282.76
19	2/1/2021	\$2,107.20	\$428.81	\$1,678.39	\$125,517.63
20	3/1/2021	\$2,107.20	\$423.02	\$1,684.18	\$123,747.76
21	4/1/2021	\$2,107.20	\$417.20	\$1,690.00	\$121,973.13
22	5/1/2021	\$2,107.20	\$411.36	\$1,695.84	\$120,193.73
23	6/1/2021	\$2,107.20	\$405.51	\$1,701.69	\$118,409.55
24	7/1/2021	\$2,107.20	\$399.63	\$1,707.57	\$116,620.58
25	8/1/2021	\$2,107.20	\$393.73	\$1,713.47	\$114,826.80
26	9/1/2021	\$2,107.20	\$387.82	\$1,719.38	\$113,028.20
27	10/1/2021	\$2,107.20	\$381.88	\$1,725.32	\$111,224.76
28	11/1/2021	\$2,107.20	\$375.92	\$1,731.28	\$109,416.48
29	12/1/2021	\$2,107.20	\$369.94	\$1,737.26	\$107,603.34
30	1/1/2022	\$2,107.20	\$363.94	\$1,743.26	\$105,785.32
31	2/1/2022	\$2,107.20	\$357.92	\$1,749.28	\$103,962.42
32	3/1/2022	\$2,107.20	\$351.88	\$1,755.32	\$102,134.62
33	4/1/2022	\$2,107.20	\$345.82	\$1,761.38	\$100,301.91
34	5/1/2022	\$2,107.20	\$339.74	\$1,767.46	\$98,464.27

Payment Number	Payment Date	Payment Amount	Interest Portion	Principal Portion	Purchase Option Price
35	6/1/2022	\$2,107.20	\$333.63	\$1,773.57	\$96,621.69
36	7/1/2022	\$2,107.20	\$327.51	\$1,779.69	\$94,774.16
37	8/1/2022	\$2,107.20	\$321.36	\$1,785.84	\$92,921.67
38	9/1/2022	\$2,107.20	\$315.20	\$1,792.00	\$91,084.20
39	10/1/2022	\$2,107.20	\$309.01	\$1,798.19	\$89,201.74
40	11/1/2022	\$2,107.20	\$302.80	\$1,804.40	\$87,334.27
41	12/1/2022	\$2,107.20	\$296.57	\$1,810.63	\$85,461.78
42	1/1/2023	\$2,107.20	\$290.32	\$1,816.88	\$83,584.26
43	2/1/2023	\$2,107.20	\$284.04	\$1,823.16	\$81,701.69
44	3/1/2023	\$2,107.20	\$277.75	\$1,829.45	\$79,814.06
45	4/1/2023	\$2,107.20	\$271.43	\$1,835.77	\$77,921.36
46	5/1/2023	\$2,107.20	\$265.09	\$1,842.11	\$76,023.57
47	6/1/2023	\$2,107.20	\$258.73	\$1,848.47	\$74,120.68
48	7/1/2023	\$2,107.20	\$252.34	\$1,854.86	\$72,212.68
49	8/1/2023	\$2,107.20	\$245.94	\$1,861.26	\$70,299.55
50	9/1/2023	\$2,107.20	\$239.51	\$1,867.69	\$68,381.28
51	10/1/2023	\$2,107.20	\$233.06	\$1,874.14	\$66,457.85
52	11/1/2023	\$2,107.20	\$226.59	\$1,880.61	\$64,529.26
53	12/1/2023	\$2,107.20	\$220.09	\$1,887.11	\$62,595.48
54	1/1/2024	\$2,107.20	\$213.58	\$1,893.62	\$60,656.51
55	2/1/2024	\$2,107.20	\$207.04	\$1,900.16	\$58,712.32
56	3/1/2024	\$2,107.20	\$200.48	\$1,906.72	\$56,762.91
57	4/1/2024	\$2,107.20	\$193.89	\$1,913.31	\$54,808.28
58	5/1/2024	\$2,107.20	\$187.28	\$1,919.92	\$52,848.35
59	6/1/2024	\$2,107.20	\$180.65	\$1,926.55	\$50,883.19
60	7/1/2024	\$2,107.20	\$174.00	\$1,933.20	\$48,912.74
61	8/1/2024	\$2,107.20	\$167.33	\$1,939.87	\$46,936.99
62	9/1/2024	\$2,107.20	\$160.63	\$1,946.57	\$44,955.93
63	10/1/2024	\$2,107.20	\$153.90	\$1,953.30	\$42,969.55
64	11/1/2024	\$2,107.20	\$147.16	\$1,960.04	\$40,977.83
65	12/1/2024	\$2,107.20	\$140.39	\$1,966.81	\$38,980.76
66	1/1/2025	\$2,107.20	\$133.60	\$1,973.60	\$36,978.32
67	2/1/2025	\$2,107.20	\$126.78	\$1,980.42	\$34,970.50
68	3/1/2025	\$2,107.20	\$119.94	\$1,987.26	\$32,957.28
69	4/1/2025	\$2,107.20	\$113.08	\$1,994.12	\$30,938.65
70	5/1/2025	\$2,107.20	\$106.19	\$2,001.01	\$28,914.60
71	6/1/2025	\$2,107.20	\$99.28	\$2,007.92	\$26,885.11
72	7/1/2025	\$2,107.20	\$92.35	\$2,014.85	\$24,850.16
73	8/1/2025	\$2,107.20	\$85.39	\$2,021.81	\$22,809.74
74	9/1/2025	\$2,107.20	\$78.41	\$2,028.79	\$20,763.84

Payment Number	Payment Date	Payment Amount	Interest Portion	Principal Portion	Purchase Option Price
75	10/1/2025	\$2,107.20	\$71.40	\$2,035.80	\$18,712.44
76	11/1/2025	\$2,107.20	\$64.37	\$2,042.83	\$16,655.53
77	12/1/2025	\$2,107.20	\$57.32	\$2,049.88	\$14,593.09
78	1/1/2026	\$2,107.20	\$50.24	\$2,056.96	\$12,525.11
79	2/1/2026	\$2,107.20	\$43.14	\$2,064.06	\$10,451.57
80	3/1/2026	\$2,107.20	\$36.01	\$2,071.19	\$8,372.46
81	4/1/2026	\$2,107.20	\$28.86	\$2,078.34	\$6,287.76
82	5/1/2026	\$2,107.20	\$21.68	\$2,085.52	\$4,197.46
83	6/1/2026	\$2,107.20	\$14.48	\$2,092.72	\$2,101.54
84	7/1/2026	\$2,107.20	\$7.27	\$2,099.93	\$0.00
Grand Totals		\$177,004.80	\$26,504.80	\$150,500.00	

LESSEE:

Deer Mountain Fire Protection District

Marton Niblett Jr., Chairman

Apparatus Bldg Lease

EXHIBIT B

PAYMENT SCHEDULE

RE: Real Property Lease with Option to Purchase Agreement dated as of 3/1/2016, and entered into between Community First National Bank ("Lessor"), and Deer Mountain Fire Protection District ("Lessee")

Amount Financed: \$300,000.00

AMORTIZATION SCHEDULE - Normal Amortization, 360 Day Year

Payment Number	Payment Date	Payment Amount	Interest Portion	Principal Portion	Purchase Option Price
1	6/1/2016	\$2,149.60	\$2,594.95	-\$445.35	Not Available
2	7/1/2016	\$2,149.60	\$863.78	\$1,285.82	Not Available
3	8/1/2016	\$2,149.60	\$860.08	\$1,289.52	Not Available
4	9/1/2016	\$2,149.60	\$856.38	\$1,293.22	Not Available
5	10/1/2016	\$2,149.60	\$852.66	\$1,296.94	Not Available
6	11/1/2016	\$2,149.60	\$848.93	\$1,300.67	Not Available
7	12/1/2016	\$2,149.60	\$845.19	\$1,304.41	Not Available
8	1/1/2017	\$2,149.60	\$841.44	\$1,308.16	Not Available
9	2/1/2017	\$2,149.60	\$837.68	\$1,311.92	Not Available
10	3/1/2017	\$2,149.60	\$833.91	\$1,315.69	Not Available
11	4/1/2017	\$2,149.60	\$830.12	\$1,319.48	Not Available
12	5/1/2017	\$2,149.60	\$826.33	\$1,323.27	Not Available
13	6/1/2017	\$2,149.60	\$822.53	\$1,327.07	\$294,809.97
14	7/1/2017	\$2,149.60	\$818.71	\$1,330.89	\$293,178.48
15	8/1/2017	\$2,149.60	\$814.89	\$1,334.71	\$291,743.50
16	9/1/2017	\$2,149.60	\$811.05	\$1,338.55	\$290,305.02
17	10/1/2017	\$2,149.60	\$807.20	\$1,342.40	\$288,863.04
18	11/1/2017	\$2,149.60	\$803.34	\$1,346.26	\$287,417.54
19	12/1/2017	\$2,149.60	\$799.47	\$1,350.13	\$285,968.52
20	1/1/2018	\$2,149.60	\$795.59	\$1,354.01	\$284,515.97
21	2/1/2018	\$2,149.60	\$791.70	\$1,357.90	\$283,059.88
22	3/1/2018	\$2,149.60	\$787.79	\$1,361.81	\$281,600.24
23	4/1/2018	\$2,149.60	\$783.88	\$1,365.72	\$280,137.04
24	5/1/2018	\$2,149.60	\$779.95	\$1,369.65	\$278,670.27
25	6/1/2018	\$2,149.60	\$776.01	\$1,373.59	\$277,199.93
26	7/1/2018	\$2,149.60	\$772.06	\$1,377.54	\$275,726.00
27	8/1/2018	\$2,149.60	\$768.10	\$1,381.50	\$274,248.48
28	9/1/2018	\$2,149.60	\$764.13	\$1,385.47	\$272,767.36
29	10/1/2018	\$2,149.60	\$760.15	\$1,389.45	\$271,282.63
30	11/1/2018	\$2,149.60	\$756.15	\$1,393.45	\$269,794.28
31	12/1/2018	\$2,149.60	\$752.15	\$1,397.45	\$268,302.30
32	1/1/2019	\$2,149.60	\$748.13	\$1,401.47	\$266,808.69
33	2/1/2019	\$2,149.60	\$744.10	\$1,405.50	\$265,307.43
34	3/1/2019	\$2,149.60	\$740.06	\$1,409.54	\$263,804.52
35	4/1/2019	\$2,149.60	\$736.01	\$1,413.59	\$262,297.94
36	5/1/2019	\$2,149.60	\$731.94	\$1,417.66	\$260,787.69
37	6/1/2019	\$2,149.60	\$727.87	\$1,421.73	\$259,273.76
38	7/1/2019	\$2,149.60	\$723.78	\$1,425.82	\$257,756.14
39	8/1/2019	\$2,149.60	\$719.68	\$1,429.92	\$256,234.82
40	9/1/2019	\$2,149.60	\$715.57	\$1,434.03	\$254,709.79
41	10/1/2019	\$2,149.60	\$711.45	\$1,438.15	\$253,181.05

Payment Number	Payment Date	Payment Amount	Interest Portion	Principal Portion	Purchase Option Price
42	11/1/2019	\$2,149.60	\$707.31	\$1,442.29	\$251,648.58
43	12/1/2019	\$2,149.60	\$703.16	\$1,446.44	\$250,112.37
44	1/1/2020	\$2,149.60	\$699.01	\$1,450.59	\$248,572.42
45	2/1/2020	\$2,149.60	\$694.84	\$1,454.76	\$247,028.72
46	3/1/2020	\$2,149.60	\$690.65	\$1,458.95	\$245,481.25
47	4/1/2020	\$2,149.60	\$686.46	\$1,463.14	\$243,930.01
48	5/1/2020	\$2,149.60	\$682.25	\$1,467.35	\$242,374.99
49	6/1/2020	\$2,149.60	\$678.03	\$1,471.57	\$240,816.18
50	7/1/2020	\$2,149.60	\$673.80	\$1,475.80	\$239,253.57
51	8/1/2020	\$2,149.60	\$669.56	\$1,480.04	\$237,687.15
52	9/1/2020	\$2,149.60	\$685.30	\$1,484.30	\$236,116.91
53	10/1/2020	\$2,149.60	\$661.04	\$1,488.56	\$234,542.84
54	11/1/2020	\$2,149.60	\$656.76	\$1,492.84	\$232,964.94
55	12/1/2020	\$2,149.60	\$652.47	\$1,497.13	\$231,383.19
56	1/1/2021	\$2,149.60	\$648.16	\$1,501.44	\$229,797.59
57	2/1/2021	\$2,149.60	\$643.85	\$1,505.75	\$228,208.12
58	3/1/2021	\$2,149.60	\$639.52	\$1,510.08	\$226,614.78
59	4/1/2021	\$2,149.60	\$635.17	\$1,514.43	\$225,017.55
60	5/1/2021	\$2,149.60	\$630.82	\$1,518.78	\$223,416.43
61	6/1/2021	\$2,149.60	\$626.45	\$1,523.15	\$221,811.41
62	7/1/2021	\$2,149.60	\$622.07	\$1,527.53	\$220,202.48
63	8/1/2021	\$2,149.60	\$617.68	\$1,531.92	\$218,589.62
64	9/1/2021	\$2,149.60	\$613.28	\$1,536.32	\$216,972.83
65	10/1/2021	\$2,149.60	\$608.86	\$1,540.74	\$215,352.10
66	11/1/2021	\$2,149.60	\$604.43	\$1,545.17	\$213,727.42
67	12/1/2021	\$2,149.60	\$599.99	\$1,549.61	\$212,098.78
68	1/1/2022	\$2,149.60	\$595.54	\$1,554.06	\$210,466.17
69	2/1/2022	\$2,149.60	\$591.07	\$1,558.53	\$208,829.58
70	3/1/2022	\$2,149.60	\$586.59	\$1,563.01	\$207,189.00
71	4/1/2022	\$2,149.60	\$582.09	\$1,567.51	\$205,544.42
72	5/1/2022	\$2,149.60	\$577.59	\$1,572.01	\$203,895.83
73	6/1/2022	\$2,149.60	\$573.07	\$1,576.53	\$202,243.23
74	7/1/2022	\$2,149.60	\$568.53	\$1,581.07	\$200,586.60
75	8/1/2022	\$2,149.60	\$563.99	\$1,585.61	\$198,925.93
76	9/1/2022	\$2,149.60	\$559.43	\$1,590.17	\$197,261.21
77	10/1/2022	\$2,149.60	\$554.86	\$1,594.74	\$195,592.43
78	11/1/2022	\$2,149.60	\$550.27	\$1,599.33	\$193,919.59
79	12/1/2022	\$2,149.60	\$545.68	\$1,603.92	\$192,242.67
80	1/1/2023	\$2,149.60	\$541.06	\$1,608.54	\$190,561.66
81	2/1/2023	\$2,149.60	\$536.44	\$1,613.16	\$188,876.55
82	3/1/2023	\$2,149.60	\$531.80	\$1,617.80	\$187,187.34
83	4/1/2023	\$2,149.60	\$527.15	\$1,622.45	\$185,494.01
84	5/1/2023	\$2,149.60	\$522.49	\$1,627.11	\$183,796.55
85	6/1/2023	\$2,149.60	\$517.81	\$1,631.79	\$182,094.95
86	7/1/2023	\$2,149.60	\$513.12	\$1,636.48	\$180,389.21
87	8/1/2023	\$2,149.60	\$508.41	\$1,641.19	\$178,679.31
88	9/1/2023	\$2,149.60	\$503.69	\$1,645.91	\$176,965.24
89	10/1/2023	\$2,149.60	\$498.96	\$1,650.64	\$175,246.99
90	11/1/2023	\$2,149.60	\$494.22	\$1,655.38	\$173,524.55
91	12/1/2023	\$2,149.60	\$489.46	\$1,660.14	\$171,797.92
92	1/1/2024	\$2,149.60	\$484.68	\$1,664.92	\$170,067.08
93	2/1/2024	\$2,149.60	\$479.90	\$1,669.70	\$168,332.02

Payment Number	Payment Date	Payment Amount	Interest Portion	Principal Portion	Purchase Option Price
94	3/1/2024	\$2,149.60	\$475.10	\$1,674.50	\$166,592.73
95	4/1/2024	\$2,149.60	\$470.28	\$1,679.32	\$164,849.20
96	5/1/2024	\$2,149.60	\$465.45	\$1,684.15	\$163,101.42
97	6/1/2024	\$2,149.60	\$460.61	\$1,688.99	\$161,349.38
98	7/1/2024	\$2,149.60	\$455.76	\$1,693.84	\$159,593.07
99	8/1/2024	\$2,149.60	\$450.89	\$1,698.71	\$157,832.48
100	9/1/2024	\$2,149.60	\$446.00	\$1,703.60	\$156,067.60
101	10/1/2024	\$2,149.60	\$441.10	\$1,708.50	\$154,298.41
102	11/1/2024	\$2,149.60	\$436.19	\$1,713.41	\$152,524.91
103	12/1/2024	\$2,149.60	\$431.27	\$1,718.33	\$150,747.09
104	1/1/2025	\$2,149.60	\$426.33	\$1,723.27	\$148,964.94
105	2/1/2025	\$2,149.60	\$421.37	\$1,728.23	\$147,178.44
106	3/1/2025	\$2,149.60	\$416.40	\$1,733.20	\$145,387.59
107	4/1/2025	\$2,149.60	\$411.42	\$1,738.18	\$143,592.37
108	5/1/2025	\$2,149.60	\$406.42	\$1,743.18	\$141,792.78
109	6/1/2025	\$2,149.60	\$401.41	\$1,748.19	\$139,988.80
110	7/1/2025	\$2,149.60	\$396.39	\$1,753.21	\$138,180.42
111	8/1/2025	\$2,149.60	\$391.35	\$1,758.25	\$136,367.63
112	9/1/2025	\$2,149.60	\$386.29	\$1,763.31	\$134,550.43
113	10/1/2025	\$2,149.60	\$381.22	\$1,768.38	\$132,728.80
114	11/1/2025	\$2,149.60	\$376.14	\$1,773.46	\$130,902.73
115	12/1/2025	\$2,149.60	\$371.04	\$1,778.56	\$129,072.21
116	1/1/2026	\$2,149.60	\$365.92	\$1,783.68	\$127,237.22
117	2/1/2026	\$2,149.60	\$360.80	\$1,788.80	\$125,397.76
118	3/1/2026	\$2,149.60	\$355.65	\$1,793.95	\$123,553.82
119	4/1/2026	\$2,149.60	\$350.50	\$1,799.10	\$121,705.38
120	5/1/2026	\$2,149.60	\$345.32	\$1,804.28	\$119,852.44
121	6/1/2026	\$2,149.60	\$340.14	\$1,809.46	\$117,994.98
122	7/1/2026	\$2,149.60	\$334.93	\$1,814.67	\$116,132.99
123	8/1/2026	\$2,149.60	\$329.72	\$1,819.88	\$114,266.46
124	9/1/2026	\$2,149.60	\$324.48	\$1,825.12	\$112,395.38
125	10/1/2026	\$2,149.60	\$319.24	\$1,830.36	\$110,519.74
126	11/1/2026	\$2,149.60	\$313.98	\$1,835.62	\$108,639.53
127	12/1/2026	\$2,149.60	\$308.70	\$1,840.90	\$106,754.74
128	1/1/2027	\$2,149.60	\$303.41	\$1,846.19	\$104,865.35
129	2/1/2027	\$2,149.60	\$298.10	\$1,851.50	\$102,971.36
130	3/1/2027	\$2,149.60	\$292.77	\$1,856.83	\$101,072.75
131	4/1/2027	\$2,149.60	\$287.44	\$1,862.16	\$99,169.51
132	5/1/2027	\$2,149.60	\$282.08	\$1,867.52	\$97,261.64
133	6/1/2027	\$2,149.60	\$276.71	\$1,872.89	\$95,349.12
134	7/1/2027	\$2,149.60	\$271.33	\$1,878.27	\$93,431.93
135	8/1/2027	\$2,149.60	\$265.93	\$1,883.67	\$91,510.07
136	9/1/2027	\$2,149.60	\$260.51	\$1,889.09	\$89,583.53
137	10/1/2027	\$2,149.60	\$255.08	\$1,894.52	\$87,652.29
138	11/1/2027	\$2,149.60	\$249.64	\$1,899.96	\$85,716.34
139	12/1/2027	\$2,149.60	\$244.17	\$1,905.43	\$83,775.67
140	1/1/2028	\$2,149.60	\$238.69	\$1,910.91	\$81,830.27
141	2/1/2028	\$2,149.60	\$233.20	\$1,916.40	\$79,880.13
142	3/1/2028	\$2,149.60	\$227.69	\$1,921.91	\$77,925.24
143	4/1/2028	\$2,149.60	\$222.17	\$1,927.43	\$75,965.58
144	5/1/2028	\$2,149.60	\$216.62	\$1,932.98	\$74,001.15
145	6/1/2028	\$2,149.60	\$211.07	\$1,938.53	\$72,031.93

Payment Number	Payment Date	Payment Amount	Interest Portion	Principal Portion	Purchase Option Price
146	7/1/2028	\$2,149.60	\$205.49	\$1,944.11	\$70,057.91
147	8/1/2028	\$2,149.60	\$199.90	\$1,949.70	\$68,079.08
148	9/1/2028	\$2,149.60	\$194.30	\$1,955.30	\$66,095.42
149	10/1/2028	\$2,149.60	\$188.68	\$1,960.92	\$64,106.93
150	11/1/2028	\$2,149.60	\$183.04	\$1,966.56	\$62,113.59
151	12/1/2028	\$2,149.60	\$177.39	\$1,972.21	\$60,115.39
152	1/1/2029	\$2,149.60	\$171.72	\$1,977.88	\$58,112.32
153	2/1/2029	\$2,149.60	\$166.03	\$1,983.57	\$56,104.37
154	3/1/2029	\$2,149.60	\$160.33	\$1,989.27	\$54,091.52
155	4/1/2029	\$2,149.60	\$154.61	\$1,994.99	\$52,073.77
156	5/1/2029	\$2,149.60	\$148.87	\$2,000.73	\$50,051.10
157	6/1/2029	\$2,149.60	\$143.12	\$2,006.48	\$48,023.50
158	7/1/2029	\$2,149.60	\$137.35	\$2,012.25	\$45,990.96
159	8/1/2029	\$2,149.60	\$131.57	\$2,018.03	\$43,953.46
160	9/1/2029	\$2,149.60	\$125.76	\$2,023.84	\$41,911.00
161	10/1/2029	\$2,149.60	\$119.95	\$2,029.65	\$39,863.56
162	11/1/2029	\$2,149.60	\$114.11	\$2,035.49	\$37,811.13
163	12/1/2029	\$2,149.60	\$108.26	\$2,041.34	\$35,753.69
164	1/1/2030	\$2,149.60	\$102.39	\$2,047.21	\$33,691.24
165	2/1/2030	\$2,149.60	\$96.50	\$2,053.10	\$31,623.76
166	3/1/2030	\$2,149.60	\$90.60	\$2,059.00	\$29,551.24
167	4/1/2030	\$2,149.60	\$84.68	\$2,064.92	\$27,473.67
168	5/1/2030	\$2,149.60	\$78.75	\$2,070.85	\$25,391.04
169	6/1/2030	\$2,149.60	\$72.79	\$2,076.81	\$23,303.33
170	7/1/2030	\$2,149.60	\$66.82	\$2,082.78	\$21,210.53
171	8/1/2030	\$2,149.60	\$60.83	\$2,088.77	\$19,112.63
172	9/1/2030	\$2,149.60	\$54.83	\$2,094.77	\$17,009.62
173	10/1/2030	\$2,149.60	\$48.80	\$2,100.80	\$14,901.48
174	11/1/2030	\$2,149.60	\$42.77	\$2,106.83	\$12,788.20
175	12/1/2030	\$2,149.60	\$36.71	\$2,112.89	\$10,669.77
176	1/1/2031	\$2,149.60	\$30.63	\$2,118.97	\$8,546.18
177	2/1/2031	\$2,149.60	\$24.54	\$2,125.06	\$6,417.41
178	3/1/2031	\$2,149.60	\$18.43	\$2,131.17	\$4,283.45
179	4/1/2031	\$2,149.60	\$12.30	\$2,137.30	\$2,144.29
180	5/1/2031	\$2,149.60	\$7.02	\$2,142.58	\$0.00
Grand Totals		\$386,928.00	\$86,928.00	\$300,000.00	

** 5 year fixed rate. At the sole discretion of the Lessor or its Assigns ("Lessor"), payments 61 - 120 & 121- 180 can be adjusted based on the 5 year Swap rates, as reported the same week as the due date of the 60th & 120th rental payments. The adjustment rate formula is as follows: current 5 year Swap rate + 250 basis points = 'adjusted' rate. The indexed rate can be found at <http://www.federalreserve.gov/telease/sh15/update/> under Interest Rate Swaps.

The new payment would be calculated using the 'adjusted' interest rate and the current outstanding principal balance following the receipt of 60th & 120th payments respectively. All payments would maintain the same due dates as stated on the original payment schedule and the revised payment schedule would replace any previous versions. If Lessor chooses not to make any adjustments to the payment schedule, the most recently signed payment schedule will remain in full force and effect until the next adjustment period or maturity of the lease.

Lease No. DERCO2016-02E

LESSEE:

Deer Mountain Fire Protection District


Barry Cole, Chairman